

16 January 2019

Press release

Management changes at FM Mattsson Mora Group

Mikael Östbring, Nordic sales and marketing director of FM Mattsson Mora Group, today announced that he intends to leave his position with immediate effect. A recruitment process will be initiated in order to appoint his successor as soon as possible.

Mikael Östbring has been a member of the group management team of FM Mattsson Mora Group since 2017. Fredrik Skarp will take over the role of Nordic sales and marketing director until a permanent solution has been found.

"I thank Mikael for his contribution and wish him good luck. The group has continued to grow and the brands have been strengthened by many successful sales initiatives during his time here" says Fredrik Skarp, CEO, FM Mattsson Mora Group.

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This information is such that FM Mattsson Mora Group AB (publ) must disclose pursuant to the Financial Instruments Trading Act. The information was submitted for publication, through the agency of the contact person set out above, at 15:00 on 16 January 2019.

FM Mattsson Mora Group conducts the sale, manufacture and product development of water taps under the strong, well-established brands of FM Mattsson, Mora Armatur and Damixa. The Nordic region, where FM Mattsson Mora Group is a leading player, is the group's principal market. The group's vision is to be the customer's first choice in the bathroom and kitchen. The group will achieve this by offering sustainable products with leading technology, high quality and attractive design. The group generated sales of more than SEK 1.1 billion and had approximately 530 employees in 2017. Continued growth will be achieved by strengthening the group's position within existing markets and growing as a niche player in selected markets, organically and via acquisition. FM Mattsson Mora Group is listed on Nasdaq Stockholm.